

240910 Open Session Teleconference Meeting Minutes

American Numismatic Association

Board of Governors

Meeting Minutes

Draft for Review/Approval (R1)

Regular Meeting Teleconference

Open Session

September 10, 2024

Call to Order – President Thomas Uram

The meeting was called to order at 4:00 PM MDT.

Roll Call – Secretary Sanford Pearl

A quorum of 9 voting Board members were present

Voting Board Members Present: President Thomas Uram, Vice President Mark Lighterman, Governors John Brush, Mary Lynn Garrett, David Heinrich, Lori Kraft, Henry Mitchell, Phyllis Ross, Kenny Sammut.

Non-Voting Attendees Present: Executive Director Kim Kiick, General Counsel Hollie Wieland, Executive Assistant Donna Nunez, Parliamentarian Benjamin Costello, Secretary Sanford Pearl, Treasurer Erik Jansen, Controller Bryan Clark, Past-Presidents Gary Lewis, Clifford Mishler, Ralph Ross, Past-Vice President/Budget Committee Member Joseph Boling, ANA Staff Jennifer Ackerman, Donna Frater, Sam Joseph, Douglas Mudd, Caleb Noel, Bylaws & Ethics Committee Chair Doug Andrews, Museum/Library Committee Member Rick Ewing, Exhibits Committee Member V Kurt Bellman, Membership & Outreach Committee Chair Rod Frechette

Agenda Item #1. Approval of Open Session Minutes – President Tom Uram

(240910 OS #1)MOTION by Governor Kraft, second by Governor Garrett to approve the minutes of the Board of Governors Open Session Meeting on August 9, 2024, at the World's Fair of Money® in Chicago.

Discussion: Governor Garrett identified a correction to the minutes that listed Governor Heinrich as present instead of his being absent. The change was made and the minutes will be reissued with these minutes.

Vote Passed (as corrected): 9-0-0

Agenda Item #2. Changes to Committee Personnel – President Tom Uram

Bylaws Article IV – Elected Officials-Powers & Duties; Section 2. President
e) To nominate all committee chairs and members, subject to an affirmative vote of the Board of Governors for all committees not otherwise provided for in the bylaws.

(240910 OS #2)MOTION by Vice President Lighterman, second by Governor Kraft to approve the addition of Marc Ricard to the Exhibits Committee.

Discussion: None further.

Vote Passed: 9-0-0

Agenda Item #3. Host Club and Host Chair for 2025 World's Fair of Money® – Events

Director Jennifer Ackerman

(240910 OS #3) MOTION by Governor Garrett, second by Governor Heinrich to name the Oklahoma City Coin Club as Host Club and Tyler Tyson as Host Chair for the 2025 World's Fair of Money® in Oklahoma City, Oklahoma.

Discussion: None further.

Vote Passed: 9-0-0

Agenda Item #4. 2027 World's Fair of Money® Site – Conventions Committee Chair

Governor David Heinrich & Events Director Jennifer Ackerman

By recommendation of the Conventions Committee:

(240910 OS #4) MOTION by Governor Heinrich, second by Governor Kraft to select Rosemont (Chicago) as the site of the 2027 World's Fair of Money® and enter into the necessary contracts.

Discussion: None further.

Vote Passed: 9-0-0

Agenda Item #5. APS/ANA Joint Show Site Update – Events Director Jennifer Ackerman

Discussion: Events Director Ackerman advised that she had met with APS Executive Director Scott English. She explained that the ANA planned to hold the WFOM in Rosemont in 2027 and Mr. English expressed his preference to consider a joint show in 2028 or 2029 since APS already committed to be in Schaumburg in 2027.

Agenda Item #6. Approval of 990 – Treasurer Erik Jansen & Controller Bryan Clark

(240910 OS #5A) MOTION by Governor Heinrich, second by Governor Brush to approve the 990 for fiscal year end (10-31-2023) prepared by McMillen & Company, PLLC.

Discussion: Treasurer Jansen provided the background on the IRS Form 990 preparation and that the completed 990 had been reviewed/approved by the Budget and Finance Committee at their August 29, 2024 and by the Audit Committee on September 9 with one minor correction that has been reviewed by the auditors and made in the version that he recommended be approved for filing with the Federal government ahead of the annual filing deadline later in the week (R1). He was very grateful for the effort Controller Clark and his staff made in completing the form. Separately, the staff are addressing the Auditor's letter and provide the status at the next Board meeting (R1).

Vote Passed: 9-0-0

Agenda Item #7. Fiscal Year 2024-2025 Budget – Treasurer Erik Jansen & Controller Bryan Clark

(240910 OS #6) MOTION by Governor Brush, second by Governor Sammut to approve the proposed budget for Fiscal Year 2024-2025.

Discussion: Treasurer Jansen submitted the proposed budget reviewed/approved by the Budget and Finance (R1) Committee at their August 29, 2024 meeting. He advised that the budget had increased approximately 6.5% over the prior FY 2024 and involves selling Ben E Keith endowment shares to provide \$2.9 million to balance the budget. He indicated that the endowment sale is expected to be

more than offset by the increase in stock book value, thus maintaining the total value of our endowment shares.

President Uram thanked the staff, the *Budget and Finance (RI)* and the *Audit (RI)* Committees, especially Joe Boling, Clifford Mishler and Mark Anderson, for their efforts.

Vote Passed: 9-0-0

Agenda Item #8. Future Board of Governors Meetings – President Tom Uram

Upcoming Board of Governors meetings are scheduled via Zoom on October 8, November 12, and December 10.

Discussion: President Uram opened the floor for comments from the Zoom attendees.

In response to questions from Bylaws & Ethics Committee Chair Andrews, Treasurer Jansen commented that we are waiting until after Ben E Keith sends us the dividend (just received) and sets the value of the stock in October before selling the previously approved 45 shares needed to maintain cash flow for FY 2023-2024. He also indicated that we would have 929 shares after the sale.

The meeting was adjourned at 4:26 PM MDT